
STATE OF INDIANA

DISTRESSED UNIT APPEAL BOARD



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December 19, 2024

VIA EMAIL

Stephanie Hoel, Board of School Trustees President
Dr. Troy Friedersdorf, Superintendent
Elwood Community School Corporation
1306 North Anderson Street
Elwood, IN 46036

Dear President Hoel and Dr. Friedersdorf,

Thank you for speaking with me and Atlantis Richter in October. We appreciate you and your team taking the time to answer our questions and provide an overview of Elwood Community School Corporation. The time you spent participating in the school corporation fiscal indicators informal assessment process (Indiana Code "IC" [20-19-7](#)) helps us better understand your corporation's financial picture.

In December, Atlantis and I provided the Distressed Unit Appeal Board ("DUAB") with a summary of information gathered during the informal assessment. This summary included information on the key funds (education, operations, rainy day), the proactive steps being taken to reduce expenditures and increase revenue, and the property tax landscape. Based on review of this summary, the fiscal indicators for your school corporation, and other pertinent financial information, DUAB determined that no further escalation in the process is needed. As we noted during our discussion, if there is information you have that may be helpful for us to know in the future, please feel free to reach out.

DUAB will continue to update the fiscal indicators for all school corporations on an annual basis and evaluate these indicators to determine which school corporations shall be subject to the assessment process in future years. While the results of the informal assessment conducted recently will be considered when making these determinations, please note that participation in the assessment process in one year does not preclude DUAB from determining that an additional assessment may be necessary in the future.

Thank you again for talking with me and Atlantis. She and I appreciated the opportunity to learn more about your school corporation and its future direction.

Sincerely,

A handwritten signature in blue ink that reads "Peter J. Miller".

Peter J. Miller
Executive Director
Distressed Unit Appeal Board