

**RESOLUTION TO ADOPT BUS REPLACEMENT PLAN
Budget Year 2021**

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:	Elwood Community School Corporation
County:	Madison County

WHEREAS, A School Bus Replacement Plan has been established; and
WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:	24-Sep-20
Meeting Location:	Hinds Career Center; 1105 N 19th Street, Elwood, IN 46036

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date:	24-Sep-20
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NAY

Attest: _____

Secretary of Board of School Trustees

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2021 - 2025**

Pursuant to IC 20-40-18, Elwood Community School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2021 through 2025. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2021	2022	2023	2024	2025
1	Bus # 17 (2004)	5280	C	Owned	\$110,000				
2	Bus #18 (2004)	5280	C	Owned	\$110,000				
3	Bus #19 (2005)	5280	C	Owned			\$110,000		
4	Bus #22 (2004)	5280	C	Owned			\$110,000		
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25									
Replacement Cost Totals					220000			220000	