

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Elwood Community School Corporation that the proper officers of Elwood Community School Corporation will conduct a public hearing on the year 2020 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Elwood Community School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address: www.elwood.k12.in.us.

Public Hearing Date:	9/26/19
Public Hearing Time:	7:00pm
Public Hearing Place:	John Hinds Career Center, 1105 N 19th St Elwood, IN 46036

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the Elwood Community School Corporation plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **9/26/19**

Sources and Estimates of Revenue for Capital Project Plan	2020
1.) Projected December 31, 2019 Capital Projects Fund Cash Balance	40,000
2.) Less Encumbrances Carried Forward from Previous Year	
3.) Estimated Cash Balance Available for Plan	40,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	685,000
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(490,000)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	55,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	10,000
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	300,000

Pursuant to IC 20-40-18-6, the Elwood Community School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

9/26/19

	Asset Description*	Acquisition Amount
1	Nothing planned at this time.	
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Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Pursuant to IC 20-40-18-6, the Elwood Community School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

9/26/19

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Nothing planned at this time.			
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

**RESOLUTION TO ADOPT THE CAPITAL PROJECTS FUND PLAN
Budget Year 2020**

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:
County:

WHEREAS, A Capital Project Plan has been established; and

WHEREAS, the Board of Trustees is required under IC 20-40-18-6 to adopt a plan for the Capital Project Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:
Meeting Location:

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "2019 Capital Project Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the Capital Project Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-6.

Adoption Date:

AYE

NAY

Attest: _____

Secretary of Board of School Trustees